



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, July 23, 2002  
 (Detail, rounded in millions, may not add to totals)

**TABLE I—Operating Cash Balance**

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,460	\$ 4,871	\$ 8,116	\$ 9,796
Tax and Loan Note Accounts (Table V) .....	12,190	16,015	31,514	34,423
Total Operating Balance .....	\$ 17,650	\$ 20,886	\$ 39,630	\$ 44,219

**TABLE II—Deposits and Withdrawals of Operating Cash**

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc) .....	\$ 21	\$ 266	\$ 5,113	Commodity Credit Corporation programs ..	\$ 14	\$ 599	\$ 25,250
Commodity Credit Corporation programs ..	32	958	9,589	Defense Vendor Payments (EFT) .....	1,005	11,066	139,676
Customs and Certain Excise Taxes .....	119	1,767	18,913	Education Department programs .....	113	2,362	49,379
Deposits by States:				Energy Department programs .....	42	1,347	18,746
Supplemental Security Income .....	0	259	2,960	Family Support Payments (HHS) .....	12	139	2,332
Unemployment .....	51	359	16,975	Federal Employees Insurance Payments ..	101	1,866	25,999
Energy Department programs .....	26	307	4,876	Fed. Highway Administration programs ...	162	2,014	22,562
Estate and Gift Taxes .....	60	1,748	22,298	Federal Salaries (EFT) .....	455	8,012	89,326
Federal Reserve Earnings .....	0	2,077	19,511	Food and Nutrition Service (misc) .....	37	1,101	15,075
Foreign Deposits, Military Sales .....	12	811	8,505	Food Stamps .....	54	1,413	15,488
FTD's Received (Table IV) .....	521	23,992	329,409	Health and Human Services Grants (misc)	234	3,330	46,708
Housing and Urban Development programs	29	719	8,061	Housing and Urban Development programs	108	3,244	36,484
Individual Income and Employment				Interest on Treasury Securities .....	4	6,502	115,015
Taxes, Not Withheld .....	272	4,187	269,919	Labor Dept. prgms (excl. unemployment) .	63	835	11,105
Interest recd from T&L Depositories .....	0	9	284	Medicaid .....	450	9,320	118,566
Postal Service .....	440	6,374	77,924	Medicare .....	1,160	17,445	205,192
Public Debt Cash Issues (Table III-B) ....	108	237,333	2,950,733	NASA programs .....	24	738	10,315
Other Deposits:				Postal Service Money Orders and Other ..	188	3,220	41,581
Air Transport Security Fees .....	1	9	569	Public Debt Cash Redemp. (Table III-B) ..	67	222,653	2,836,511
				Social Security Benefits (EFT) .....	0	26,734	284,530
				Temporary Assistance for Needy			
				Families (HHS) .....	47	1,046	14,684
				Unemployment Insurance Benefits .....	270	3,537	39,842
				Other Withdrawals:			
				Bank Insurance Fund (net) .....	-55	-527	1,207
				Dept. of Justice .....	70	360	6,161
				Federal Transit Admin. ....	63	229	2,001
				IRS Tax Refunds Business (EFT) .....	64	3,295	35,139
Total Other Deposits .....	1	398	7,429				
Change in Balance of Uncollected							
Funds (closing balance \$77) .....	-34	-3	-8				
Transfers from Depositories .....	4,679	103,687	1,484,904	Unclassified .....	873	28,255	332,908
Total Federal Reserve Account .....	6,337	385,248	5,237,394	Total, Other Withdrawals .....	1,014	46,900	628,383
Tax and Loan Note Accounts:				Transfers to Depositories .....	123	12,479	448,981
FTD's Received (Table IV) .....	731	71,884	1,013,690	Total Federal Reserve Account .....	5,747	387,904	5,241,730
Transfers from Federal Reserve Account							
(Table V) .....	123	12,479	448,981	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V) .....	854	84,363	1,462,671	(Table V) .....	4,679	103,687	1,484,904
Total Deposits (excluding transfers) .....	\$ 2,388	\$ 353,445	\$ 4,766,180	Total Withdrawals (excluding transfers) .....	\$ 5,624	\$ 375,424	\$ 4,792,749
				Net Change in Operating Cash Balance .....	\$ -3,236	\$ -21,980	\$ -26,569

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 23, 2002

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills . . . . .	\$ 0	\$ 162,525	\$ 2,356,504
Regular Series . . . . .	\$ 0	\$ 189,637	\$ 2,356,198	Notes . . . . .	0	46,260	369,004
Cash Management Series . . . . .	0	0	115,003	Bonds . . . . .	0	2	20,247
Notes . . . . .	0	44,065	414,178	Federal Financing Bank . . . . .	0	0	0
Bonds . . . . .	0	0	5,012				
Inflation - Indexed Securities Increment . . . . .	0	27	1,872	Nonmarketable:			
Federal Financing Bank . . . . .	0	0	0	United States Savings Securities . . . . .	54	876	10,177
Nonmarketable:				Government Account Series . . . . .	66,937	1,147,132	13,561,454
United States Savings Securities:				Domestic Series . . . . .	0	405	1,566
Cash Issue Price . . . . .	23	467	10,162	Foreign Series . . . . .	0	500	7,350
Interest Increment . . . . .	0	716	6,629	State and Local Series . . . . .	13	12,085	67,795
Government Account Series . . . . .	69,796	1,140,818	13,754,372	Other . . . . .	0	0	111
Domestic Series . . . . .	0	405	1,566				
Foreign Series . . . . .	0	100	2,000				
State and Local Series . . . . .	85	3,712	55,804				
Other . . . . .	0	0	580				
Total Issues . . . . .	\$ 69,904	\$ 1,379,947	\$ 16,723,376	Total Redemptions . . . . .	\$ 67,004	\$ 1,369,785	\$ 16,394,209
				Net Change in Public Debt Outstanding . . . .	\$ 2,900	\$ 10,162	\$ 329,167

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A) . . . . .	\$ 69,904	\$ 1,379,947	\$ 16,723,376
Premium on New Issues . . . . .	0	0	757
Discount on New Issues:			
Bills (-) . . . . .	0	906	12,435
Bonds and Notes (-) . . . . .	0	147	-1,909
Government Account Transactions (-) . . . . .	69,796	1,140,818	13,754,372
Interest Increment on United States Savings Securities (-) . . . . .	0	716	6,629
Inflation - Indexed Securities Increment . . . . .	0	27	1,872
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account . . . . .	108	237,333	2,950,733
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) . . . . .	67,004	1,369,785	16,394,209
Premium on Debt Buyback Operation . . . . .	0	0	3,757
Discount on Debt Buyback Operation (-) . . . . .	0	0	0
Government Account Transactions (-) . . . . .	66,937	1,147,132	13,561,454
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct. . . . .	\$ 67	\$ 222,653	\$ 2,836,511

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes . . . . .	\$ 2,140	\$ 90,091	\$ 1,152,955
Individual Estimated Income Taxes . . . . .	0	9	2,650
Railroad Retirement Taxes . . . . .	0	332	3,730
Excise Taxes . . . . .	28	2,995	50,727
Corporation Income Taxes . . . . .	38	5,343	167,139
Federal Unemployment Taxes . . . . .	16	148	5,887
Estate and Gift Taxes & Misc IRS Rcpts. . . . .	5	59	697
Change in Balance of Unclassified Taxes . . . . .	-570	498	320
Total . . . . .	\$ 1,657	\$ 99,476	\$ 1,384,106
These Receipts were deposited in:			
Federal Reserve Account:			
Directly . . . . .	83	2,390	27,713
Collector Depositories . . . . .	438	21,602	301,697
Tax and Loan Accounts . . . . .	731	71,884	1,013,690
Inter-agency Transfers . . . . .	406	3,600	41,008

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public . . . . .	\$ 3,481,595	\$ 3,481,436	\$ 3,464,147	\$ 3,339,310
Intragovernmental Holdings . . . . .	2,655,035	2,652,295	2,662,321	2,468,153
Total Public Debt				
Outstanding . . . . .	6,136,630	6,133,731	6,126,469	5,807,463
Less: Debt Not Subject to Limit:				
Other Debt . . . . .	520	520	520	523
Unamortized Discount . . . . .	52,644	52,692	52,839	59,360
Federal Financing Bank . . . . .	15,000	15,000	15,000	15,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies . . . . .	144	144	203	222
Total Public Debt Subject to Limit . . . . .	\$ 6,068,611	\$ 6,065,662	\$ 6,058,313	\$ 5,732,802
Statutory Debt Limit . . . . .	\$ 6,400,000	\$ 6,400,000	\$ 6,400,000	\$ 5,950,000

Act of June 28, 2002, permanently increased the statutory debt limit to \$6,400 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today . . . . .	\$ 54	\$ 358	\$ 15,604	\$ 16,015
Deposits:				
Taxes Received (Table IV) . . . . .	5	32	693	731
Transfers to Depositories . . . . .	0	0	123	123
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Withdrawals:				
Treasury Initiated . . . . .	0	0	4,551	4,551
Depository Initiated . . . . .	1	9	118	128
Special Direct Investment . . . . .	0	0	0	0
Term Investment . . . . .	0	0	0	0
Closing Balance Today . . . . .	\$ 58	\$ 381	\$ 11,751	\$ 12,190

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual . . . . .	\$ 12	\$ 2,634	\$ 198,500
Business . . . . .	367	5,481	65,397